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For immediate release

Otter.AI data shows that higher-paycheck people do the most online meetings;
Beam 4K can fix the high cost of that.

Beam 4K, Inc. (Chagrin Falls, OH) understands from exploring third-party research that the high cost of company payroll time spent participating in online meetings becomes even more painful with the realization that the most “lost” minutes per person happen for the highest-paid executives.

Data published by **Otter.ai** on the personnel who populate online meetings (no line workers, no admins, all managers and above) shows that the higher the manager’s role (ergo, the higher the salary), the more meetings they attend and the more time per week spent in meetings.

This is one element in calculating the organizational cost of online meetings, and when integrated into statistics from other third-party research sources, it becomes dramatically significant, as explained by Beam 4K, Inc. CEO Martin Winston. “We’ve been able to find authoritative data that profiles time spent in online meetings, the mean salary levels, the ratio of average to mean for corporate salaries across roles from manager through top exec and the total time spent in meetings. We also reviewed data telling us that most online meetings run 50% longer than their useful, productive, agenda-related content. For many managers, the net cost of time that shorter meetings might save could be cost-justified by the costs of travel to live meetings, but that’s a small fraction of their overall online meeting participant population. Across the board, the overall average of wasted meeting time represents a payroll cost of \$29,899 per participant per year. And this data from Otter.ai tells us that per capita, the top-brass execs lose the highest dollar-value of their payroll time to these meetings.”

Beam 4K, Inc. develops proprietary hardware and software (46 Patent-Pending claims) to make it easier for online meetings to communicate more, communicate better and end sooner.

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